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## **New Energy Index Publishers Welcome Launch of Tracking Fund**

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The publishers of the world's first global clean energy market index are delighted to welcome the anticipated launch on June 13<sup>th</sup> of the PowerShares Global Clean Energy Portfolio (ticker: PBD), which will track the WilderHill New Energy Global Innovation Index (ticker: NEX) and offer investors access to the growth of clean energy worldwide.

The WilderHill New Energy Global Innovation Index (ticker: NEX), has been widely followed since its launch on 1 February 2006 as the world's first global clean energy stock-market index. It is comprised of companies worldwide whose innovative technologies focus on generation and use of cleaner energy, conservation, efficiency and advancing renewable energy generally. Included are lower-carbon approaches relevant to climate change, smart solutions to avoid greenhouse gases, and technologies that can reduce emissions relative to traditional fossil fuel use. A majority of the companies in the NEX are listed on exchanges outside of the United States.

Michael Liebreich, of New Energy Finance Limited, co-publisher of the NEX, said: "We are delighted that our index was chosen by PowerShares for the launch of this important product. My team at New Energy Finance has tracked investment in the sector worldwide as it has soared to over \$70bn last year. Companies quoted in countries that ratified the Kyoto Protocol have significantly outperformed those in countries that did not, but until now there was no easy way for dollar investors to gain exposure to them. The advent of PBD changes all that."

Josh Landess of First Energy Research, another member of the team behind the NEX, said: "Our group publishes the NEX by drawing on the work of a team of over 50 internationally-based researchers who monitor the new energy activity of companies listed on major exchanges around the world. Our advisors at the American Stock Exchange have worked closely with us to develop and maintain our product, and our calculation agent, Dow Jones Indexes, has risen to the challenge of calculating and disseminating a ground-breaking index with constituents trading on exchanges in more than twenty countries. We index for innovation in clean energy, and in so doing we strive to provide an innovative product ourselves - a unique high quality global index that tracks the global shift toward conservation, new energy technologies, and reduced fossil fuel dependency."

Dr. Rob Wilder, another member of the publishing team and founder of WilderShares LLC adds, "There is a wealth of innovation in the clean energy sector including in wind, biofuels, solar power, batteries, energy efficiency, and hydrogen. The NEX represents the full extent of this activity, not just in the U.S., but where it happens, which is all around the world. I believe it's the right time for this Index and for an ETF that captures robust trends in clean energy globally."

PowerShares Global Clean Energy Portfolio (ticker: PBD), based on the NEX, is not sponsored, endorsed, sold or promoted by WilderHill New Energy Finance, LLC or Dow Jones Indexes, and WilderHill New Energy Finance, LLC and Dow Jones Indexes make no representation regarding the advisability of investing in such product.

# **About the WilderHill New Energy Global Innovation Index (NEX)**

The WilderHill New Energy Global Innovation Index is published by WilderHill New Energy Finance, LLC, a partnership between New Energy Finance Limited, based in London, Josh Landess based in the U.S., and Robert Wilder based in the U.S.

The NEX index generally consists of between 80 and 90 constituents, allowing it to represent all significant sectors of the low-carbon energy industry, including renewable energy, biofuels and emerging low-carbon technologies.

The NEX is a rule-based index and uses an equal-weighting methodology modified by sector and market capitalization. It is carefully designed to provide diversification across the different sectors of the clean energy industry and across size of company. It has an extensive global representation including Europe, Asia-Pacific, and the Americas. Components are limited to five percent (5%) of the index by weight at rebalancing.

The NEX is calculated and disseminated by Dow Jones Indexes. Live price-return information is available in U.S. Dollars: Euro, Pounds Sterling and Yen. Total return indexes in all four currencies are also provided once per day. The index is rebalanced quarterly in March, June, September and December. It was initially determined to yield a benchmark value of 100.00 at close of trading December 30, 2002.

For more information on the NEX global clean energy stock market index:

www.nexindex.com

#### **About New Energy Finance**

New Energy Finance is the world's leading independent provider of research to investors in renewable energy, biofuels, low-carbon technologies and the carbon markets. The company's research staff of 50 (based in London, Washington, New York, Beijing, Shanghai, New Delhi, Tel Aviv and Perth) tracks deal flow in venture capital, private equity, M&A, public markets, asset finance and carbon credits around the world.

New Energy Finance covers all sectors of clean energy: renewables (wind, solar, marine, geothermal, mini-hydro, biomass); biofuels; energy architecture (supply-side and demand-side efficiency, energy-smart buildings smart distribution, power storage, carbon capture & sequestration); hydrogen & fuel cells; carbon markets and services.

Services include news, newsletters and reports. The New Energy Finance Desktop, is the world's most comprehensive subscription database of investors and investments in clean energy. New Energy Finance's Insight Services provide deep market analysis to investors in Wind, Solar, Biofuels, Biomass, China, VC/PE, Public Markets and the US. New Carbon Finance, a division of the company, provides analysis and price forecasting for the European, global (Kyoto) and emerging US carbon markets. The company also undertakes bespoke research and consultancy, and runs senior-level networking events.

New Energy Finance published the world's first global index of clean energy companies, the GEIX, from December 2004 to January 2006. It was discontinued when the company teamed up with Messrs Landess and Wilder to create the NEX.

New Energy Finance was founded early in 2004 by Michael Liebreich. Michael has a Masters in Engineering from Cambridge University and an MBA from Harvard Business School, where he was a Baker Scholar and Harkness Fellow. Before founding New Energy Finance, he worked for McKinsey & Company, the Associated Press and Groupe Arnault. He is a former member of the British Olympic Ski Team.

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For more information on New Carbon Finance:

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#### **About Josh Landess**

Josh Landess is a pioneer in the creation of alternative energy stock market indexes, creating his first in February 2000. In September 2000, he and Rob Wilder teamed up and renamed one of Josh's indexes as The WilderHill Fuel Cell Index, collaborating in researching, maintaining and improving that index.

In 2004, Landess and Wilder, with the help of the American Stock Exchange, led the team that created the WilderHill Clean Energy Index<sup>®</sup> (ticker: ECO). This was the first clean energy stock market index to be distributed over tape.

In January of 2006, Landess and Wilder collaborated with New Energy Finance to create The WilderHill New Energy Global Innovation Index. It was the first global index of activity in New Energy that was put out over the tape. Index development was again assisted by the American Stock Exchange.

Josh is based in Rio Rico, AZ, and owns First Energy Research, LLC. Aside from indexing work, he seeks to maintain, as time permits, an advocacy and learning role in areas including transportation efficiency, sustainable development and consumer rights.

#### About Dr. Rob Wilder

Dr. Wilder is Manager of the WilderHill Clean Energy Index® (ECO), the first index of companies quoted on the US exchanges for renewable energy, better energy efficiency and low-carbon solutions. It is tracked by the PowerShares WilderHill Clean Energy Portfolio (PBW), which has amassed roughly \$1 billion in assets since its launch in 2005, http://www.wildershares.com

Rob is also Manager of the WilderHill Progressive Energy Index (WHPRO), the first Index of US-quoted companies capturing opportunities found in decarbonizing coal, oil, and natural gas in response to global climate change and for improving dominant energy sources of today. WHPRO is tracked by a Fund (PUW) launched by PowerShares in 2006, http://www.whprogressive.com

Rob is also part-time faculty at University of California at San Diego, and President of the Hydrogen Fuel Cell Institute. He holds J.D. and Ph.D. degrees and has been a Fulbright Fellow, AAAS/ EPA Fellow in Environmental Science & Technology, a National Academy of Sciences Young Investigator (twice) and a California Sea Grant Fellow. He is author of the 1998 book, *Listening to the Sea: The Politics of Improving Environmental Protection* and widely published such as in Nature, Institutional Investor, UCLA Journal of Environmental Law and Policy, Engineering News-Record, the Journal of Alternative Investments and elsewhere. He has been on faculty at University of California at Santa Barbara, the University of Massachusetts, coordinated a national program for The Nature Conservancy and is presently a Trustee for the Society for Conservation Biology. He lives in a solar-powered home in Encinitas, California.